

Business Practice, Cost & Process Analysis

Need

In order to reduce overhead and recurring expenses, a worldwide packaging solutions manufacturer asked RiverPoint to complete an extensive business practice, process and cost analysis and find discover operational inefficiencies within their organization.

Solution

RiverPoint conducted extensive procedural review sessions and analyzed business practices and processes in the key business areas to identify existing inefficiencies. The findings were benchmarked against the client's competitors and industry best practices, deriving strategies for improvement. Strategies were developed to address the identified issues using both independent analysis and a team approach. The resulting project plan identified over \$1,000,000 in potential one-time savings, over \$500,000 in annual savings and opportunities to improve customer service efficiencies.

RiverPoint facilitated and documented project team meetings aimed at defining processes and suggesting solutions. Team members included executive management, product engineers, production managers, procurement specialists, production workers and delivery planners. The project team observed supply chain and manufacturing processes in detail and analyzed business processes, costs and performance data which were benchmarked against competition and best practices.

Many of the project participants were spread over several different departments and worked on disparate systems, with each department measured by conflicting and counter-productive performance metrics; data for evaluating some key performance indicators did not exist.